



# Cask Offer

**PENDERYN**  
DISTILLERY

# Would you like your own Penderyn Distillery Cask?

If you're a fan of award-winning Penderyn Whisky you may be interested to learn of a unique opportunity to purchase a cask of Single Malt Welsh Whisky.

Casks of freshly distilled spirit can be purchased and matured at our distillery in the foothills of the Brecon Beacons for a number of years... which gives you the perfect reason to pay us a visit!

Buy a barrel of new Penderyn spirit and we'll mature it until its ready (usually between 5-7 years), and then bottle it for you.

*This is a wonderful way to secure your personal supply of our award-winning whisky, and furthermore, a cask could be a fine gift to mark a very special occasion.*

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## The Distillery

Penderyn Single Malt Welsh Whisky was launched on 1 March 2004, a date which signalled the return of whisky distillation to Wales after an absence of more than 100 years. The distillery was officially opened by HRH, Prince Charles.

The whisky is made at the Penderyn Distillery which is located in 'waterfall country' in the southern foothills of the magnificent Brecon Beacons National Park.

The whisky is distilled in a specially-commissioned and unique whisky still, producing an exceptional spirit at 92% abv which is married to fresh spring water drawn from beneath the distillery, and matured in hand-selected first-fill ex-Bourbon casks.

This independently-owned distillery employs a dedicated team of craftsmen and professionals who produce whiskies which are distributed in the UK and world-wide. Our distilling team comprises Laura Davies and Aista Juknevičiute, who trained under the expert direction of Dr Jim Swan, and trainee distiller Bethan Morgans.

Penderyn Single Malt Whisky has won many top international whisky awards, including 13 Gold Awards in 2018.

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*A second Penderyn distillery was being planned for the historic Copper Quarter in Swansea, and a 3<sup>rd</sup> distillery is mooted for North Wales. Penderyn also sponsor the prestigious Penderyn Music Book Prize.*

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## The Offer

The Penderyn Distillery Cask Offer is an opportunity to lay down your own stock of Single Malt Welsh Whisky; to follow its development from 'new make spirit' to full maturity, and ultimately to obtain your own personal supply. The process usually takes 5-7 years.

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We are offering a limited batch of

**Single Malt Welsh Whisky**  
matured in hand-selected  
**ex-Bourbon Casks**

for sale to the public.

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The casks will be offered on a first come, first served basis.

**Each Penderyn Cask holds approx. 200 Bulk Litres  
(300 bottles at 46% abv)**

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*Penderyn Distillery do not encourage the purchase of our casks for financial investment as the market price for bulk whisky is subject to fluctuation.*

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## Purchasing your Cask

Please fill out the order form at the back of this document (pages 10-12).  
This needs to be signed and returned to the distillery.

Payment is by bank transfer, cheque, or debit/credit card.

In return you receive a receipted invoice and a stock certificate detailing the cask number, capacity (expressed in litres of pure alcohol – l.p.a), and strength.

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## On reaching maturation...

### Bottling

The cask will be bottled in its entirety by Penderyn Distillery in standard whisky bottles and will feature the wording:

**‘Single Malt Welsh Whisky, produced at Penderyn Distillery’**

The premium label has space for your name or a short personal message, and the bottles are presented in individual cartons, and packed in cases of 6.

We recommend bottling between 5 and 7 years of age. 10 years is the maximum amount of time we will store your cask under this scheme.

Bottling charges currently amount to approx. £15 (+VAT) per case of 6 bottles. This includes bottles, corks, capsules, cartons and labels.

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## Cask Contents

Approximately 2% - 2.5% of the cask contents evaporate per year (the 'Angels' Share').

There may also be production losses when the contents of the cask are bottled, but this should not exceed 1% of the total volume.

*Please note the evaporation rate of each cask will vary and the losses may be higher or lower than outlined above.*

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## Number of Bottles

This depends on a variety of factors such as maturation rate, age of the whisky, size of cask (there are slight differences), etc.

### EXAMPLE

*On a very approximate basis, you could assume that a barrel (approx. 200 litres), bottled at 46% alc. vol., in 70cl bottles, after 10 years should yield 50 cases, or 300 bottles.*

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## Delivery

Once the whisky is bottled we will deliver (free of charge) to a mainland UK address.

*For overseas customers, please see below.*

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# Taxes and Distribution

## Excise Duty

Excise Duty is the charge made by HM Customs & Excise. The current rate (as at November 2018) is £28.74 per litre of pure alcohol.  
This represents £55.53 per case of 6 bottles (70cl) at 46% alc. vol.

## VAT

The current rate of VAT (as at November 2018) is £20%.  
This is charged on the final purchase price of the whisky.

Both Excise Duty and VAT are due before the cask has been bottled and the finished goods removed from the bonded warehouse.

*Taxes are subject to change by the UK government.*

## Export

If the whisky is to be exported under bond, Duty and VAT can be suspended (but not avoided) subject to the exporter being registered for both Duty and VAT, and being registered as a bona fide exporter. Duty and VAT would be payable in the country of final destination, at the rates prevailing in that country at that time. It is up to the cask owner to find a suitable importer in the destination country and to arrange the export.

*Please note it is the responsibility of the cask purchaser to be aware of all regulations prevailing in their country of residence regarding the importation of alcohol, plus any issues regarding labelling.*

## Capital Gains

For UK tax payers, UK Capital Gains Tax is not applicable as whisky is regarded as a “tangible”, “moveable” and a “wasting asset”.

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## Price Calculation Example

Please find below a calculation at current rates, which give you an idea of the total cost for a Penderyn cask, bottled in 7 years' time at 46% abv in 70cl bottles.

*For this example, we assume a bottle count of 300, but as mentioned previously this could be slightly higher or lower.*

|                                               |           |
|-----------------------------------------------|-----------|
| INITIAL PURCHASE TO SECURE CASK:              | £2300.00  |
| Total (A)                                     | £2300.00  |
| These costs become due at time of bottling... |           |
| DUTY:                                         | £2777.00  |
| BOTTLING charge (50 cases @ £15 a case): £    | 750.00    |
| Subtotal (B)                                  | £5827.00  |
| VAT (C)                                       | £ 1165.40 |
| Total (B+C)                                   | £ 6992.40 |
| Total price per bottle:                       | £23.31    |

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## Terms & Conditions

1. Full payment is due before the cask is bottled.
2. The wooden cask remains the property of Penderyn Distillery.
3. Volumes quoted are approximate, as each cask will vary slightly.
4. Up to 10 years' storage and insurance charges are included in the purchase price. The Company will insure your cask under its group policy.
5. Casks are stored with other Penderyn stock at our warehouse.
6. It is the responsibility of the cask owner to advise the company of any changes of address.
7. You are welcome to visit your cask but this must be done strictly by appointment only. We request 5 working days' notice for any cask visit and 10 working days if you wish to sample the cask.

Penderyn is a busy, working distillery operating across several sites, and there will be times when visits may not be possible due to the production schedule, or annual leave.

*Please note, if during your visit you wish to sample the spirit in your cask, there will be a small process fee for this.*

8. Whisky cask is purchased in an individual capacity for own use, not for resale.
9. We reserve the right to amend prices after such things as the UK Budget etc.
10. Please direct all correspondence regarding the purchase of casks to:

Aista Juknevičiute  
Distiller  
Penderyn Distillery  
Penderyn  
Rhondda Cynon Taff  
CF44 0SX

Email Aista Juknevičiute: [aista@penderyn.wales](mailto:aista@penderyn.wales)  
Phone: 01685 813300

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**WELSH WHISKY COMPANY T/A**  
**PENDERYN DISTILLERY**

**LIMITED EDITION CASK PURCHASE**  
**ORDER FORM**

Please fill in this form and return to us.

On receiving your completed form and payment, a receipted invoice and a stock certificate specifying the cask number and cask type will be sent to you confirming your order. Insurance and storage for up to 10 years are included in the prices quoted.

**Purchaser's Details**

Name:

Address:

Post Code:

Email:

Tel.:

Mobile tel.:

**Name and address for cask ownership (if different from above)**

Name:

Address:

Post Code:

Email:

Tel.:

Mobile tel.:

I would like to purchase a cask(s) of Single Malt Welsh Whisky from Penderyn Distillery.

DISCLAIMER:

In applying to purchase this/these cask(s), I confirm that I have read the terms and conditions.

PAYMENT

There are three options for payment.

1. By Cheque payable to 'The Welsh Whisky Company Ltd'
2. By bank transfer –  
  
Sort code: 40-43-31  
Account: 02030322  
Reference: Cask Offer
3. Or by debit or credit card. Please fill out details below –

CARD PAYMENT DETAILS

Initial Purchase Price: £2300

Please charge my MasterCard/Visa/Debit card

Card No:                                    \_ \_ \_ \_ \_    \_ \_ \_ \_ \_    \_ \_ \_ \_ \_    \_ \_ \_ \_ \_

Expiry Date:                                \_ \_ / \_ \_

Start date:                                    \_ \_ / \_ \_

Issue No. (Debit only):                    \_ \_

3 digit security no:                        \_ \_ \_

Signature of purchaser:

Date:                                            \_ \_ / \_ \_ / \_ \_ \_ \_ \_

Please return this form (and cheque, if used as payment method) to:

Aista Jukneviute  
Distiller  
Penderyn Distillery  
Penderyn  
Rhondda Cynon Taff  
CF44 0SX

aista@penderyn.wales  
01685 813300